HERA

TENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST REGULAR SESSION, 1997

C.B. NO. 10-26

## A BILL FOR AN ACT

To further amend Public Law No. 7-93, as amended by Public Laws Nos. 8-9 and 8-95, by further amending section 3, as amended by Public Law No. 8-95, to extend the lapse date of funds appropriated for state Centers for Continuing Education, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 3 of Public Law No. 7-93, as amended 1 by Public Law No. 8-95, is hereby further amended to read as 2 3 follows: 4 "Section 3. All funds appropriated by this act shall be allotted, managed, administered, and 5 accounted for in accordance with applicable law, 6 including, but not limited to, the Financial 7 Management Act of 1979. The President or the 8 9 President's designee shall be the allottee, who shall be responsible for ensuring that these funds, 10 or so much thereof as may be necessary, are used 11 solely for the purpose specified in this act, and 12 that no obligations are incurred in excess of the 13 sum appropriated. The authority of the allottee to 14 obligate funds appropriated by this act shall lapse 15 as of September 30, 1997 2000." 16 17 Section 2. This act shall become law upon approval by the

President of the Federated States of Micronesia or upon its becoming law without such approval.

21 Date: 5/19/97

Introduced by:

Urusemal

(by request)

Joseph

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